



Ronald McDonald
House Charities®
Southwestern Ontario

Keeping Families Close

Annual Report 2018



Messages from the Executive Leaders



The past 12 months have brought many exciting changes to Ronald McDonald House Charities Southwestern Ontario (RMHC-SWO). These changes have allowed us to enhance the delivery of our mission and better support the **4,517 families** who called one of our two Ronald McDonald Houses “home”; used the Day Pass program in Windsor, or found comfort at our Ronald McDonald Family Room London on the sixth floor of Children’s Hospital, this past last year.

As we worked to support the families we serve, we have expanded our programs and services. Pet therapy, art programs, family game nights and self-care programs continued to support hundreds of families. New programs included a music program in London and the development and testing of a mobile APP for families across the chapter. We are also proud to share that we celebrated the launch of Windsor’s Cart with a Heart Program, bringing the Windsor House to the bedsides of 861 individuals! To support program consistency, the London cart program was rebranded as the London Cart with a Heart in October.

One of the largest projects we tackled in 2018 was the renovation of our guest rooms. Two guest rooms in the Windsor House were modified to increase sleeping capacity. By the end of January 2019, all 34 guest bedrooms in London were upgraded with new furniture, new mattresses and fresh paint. Energy efficient lighting and toilets were also installed. We were also able to upgrade the London courtyard with new patio furniture, a wheelchair ramp, a mini putt area and some quiet reflection spaces.

Over 217 third party events helped to raise operating funds for our programs. We held our 32nd Annual Curling Bonspiel, our 15th and final Bowl-A-Thon and our 35th Annual Golf Classic – with great participation from former families and community partners.



In the spring, we saw the support of our incredible community through their active participation in McHappy Day. Providing 25-30% of our funding, McDonald’s is truly our forever and founding partner. For more than 30 years, volunteers, families and staff have enjoyed baking and eating cookies made with love, compassion and care – a true symbol of home. Capturing the spirit of the House, McDonald’s Canada introduced their new heart-shaped RMHC cookie in October. Thank you to the 16 McDonald’s Owner Operators who run the 64 restaurants across our region for supporting this new tasty initiative!

Our Volunteers – the heart of our House- continue to help us care for families in the large variety of roles they hold across the chapter. When you enter an RMHC-SWO program or attend an RMHC-SWO event, you will meet one of the thousands of volunteers who help care for our families.

With Appreciation,

Tracey Keighley-Clarke

Chief Executive Officer

Harry Van Bavel

Board President

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Our Impact

In 2018...

4,517

families served through our
House and Family Room programs.



Families called us their
home-away-from-home for

15,990

 nights of
comfort!

Keeping Families Close

Families stayed
an average of

14

 nights,

and were asked
to pay just

\$10

 a night

Keeping Families Energized

1,986

meals served,

500

baking sessions

28,000

cookies made.



Keeping Families Comfortable

39,000⁺

Volunteer hours
given to keep our
programs welcoming,
clean and cozy.

Keeping Families (especially the kids!) Entertained

176

activities for parents,
patients and siblings
offered on a weekly
basis!



Our Accomplishments

Enhanced Family Experiences

- Launched a new welcome package for families staying with hotel partners during times of program overflow
- Developed and piloted an online mobile APP to increase access to programs, enhance communication and create a connected community for families utilizing RMHC Programs
- Initiated "Parent Hour" at the London Ronald McDonald House in partnership with London Children's Hospital
- Launched Windsor Cart with a Heart Program serving 861 individual family members
- Re-Launched and rebranded London Cart with a Heart Program serving 16,272 individuals
- Remodeled 2 bedrooms in Windsor House to increase sleeping capacity for families
- Refreshed 22 of 34 guest bedrooms in London House with new paint, new mattresses, and new furnishings to promote rest and relaxation for families
- Completed backyard enhancement project to include quiet reflective space and family friendly/accessible space including outdoor dining space and a mini putt area
- Continue pursuit of environmental sustainability with the implementation of energy efficient and waste reduction solutions



Cultivated Our Peoples Potential

- Initiated pursuit of Canadian Code for Volunteer Involvement designation
- Volunteer organizational health survey demonstrated an overall satisfaction rate of 92%
- Completed Chapter wide employee health survey achieving the designation of an "Employee Recommended Workplace"
- Expanded recruitment process to include onboarding, off-boarding and standard online educational tools for all staff



Expanded Strategic Partnership

- Engaged with Canadian Ronald McDonald House Chapters on the National Partnership Program
- Increased volunteer capacity from 1:62 staff to volunteer ratio in 2017 to 1:77 ratio in 2018
- Actively engaged in outreach activities at London Health Sciences Centre including staff orientation, McHappy Day Pop Up Shop, Grand Rounds presentations, and regular leadership meetings

Deepened & Broadened Donorship

- Expanded payroll giving with key community partners growing payroll giving by 14.4%
- Grew corporate giving by 31% and individual giving by 41%
- Most successful golf tournament to date raised over \$107,000 (net)



Our Events

35th Annual Golf Classic

The tradition of golf is long lived and highly respected. The game is rooted in friendship, courtesy and encouragement of fellow golfers to do their best. All these sound like the same traits we so appreciate and value in our 144 golfer friends who joined us for the 35th Annual RMH Golf Classic in August. This year we had the unique opportunity to celebrate 3 individuals who have shared this golf day with us since the very beginning!

Thank you to all for the support received! Together, you raised an incredible \$107,000 - an amazing gift that will keep countless families close when they need it most!



33rd Annual Curling Bonspiel



The ice was fast and there were hard hits and skillful draws to the button as teams kept their eye on the true win of the day – keeping families close as their children face the unimaginable. The Curling Bonspiel has been a cherished part of our culture at RMHC-SWO for decades and the 32nd year was no exception. Regular players, new friends, sponsors and RMHC families were all main ingredients for another successful curling event!

Their determination and passion saw this spectacular day, raise more than \$39,000! Thank you all!

Red Shoe Society & Scarlett Ball and Fall Ball



From stunning attire to unforgettable themes, and everything in between, 2018 was another year of spectacular success for London's Red Shoe Society!

Scarlett Ball and Fall Ball have quickly become the places to be to meet the who's who – this group of young professionals pulled out all the stops as they spread the word about RMHC-SWO and **raised more than \$121,000 to keep families close**. WOW - what colour are your shoes?

Red Shoe Society Windsor-Essex



2018 saw the Red Shoe Society Windsor Essex out and about in the County inspiring flurries of activity and support for RMH families. From hosting their inaugural Brunch Club, partnering with Windsor companies to bring much needed items to the House through their Red Shoe Box and celebrating the power of community at various events throughout the region, this group of community leaders is one foot ahead of the rest!

Our Families

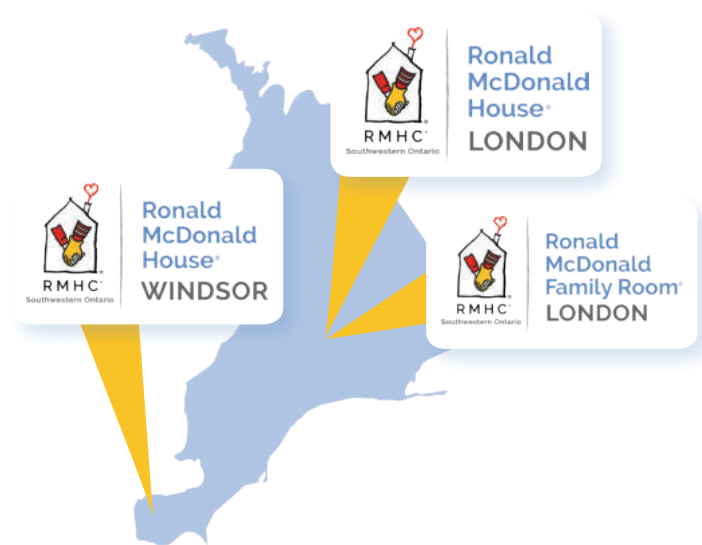
The average length of stay for a family at RMHC-SWO is 14 nights, with the longest stay being 198 nights! In 2018, families staying close with RMHC-SWO traveled from:



- ✓ Windsor-Essex
- ✓ Grey Bruce
- ✓ Oxford-Elgin
- ✓ Sarnia-Lambton
- ✓ Huron Perth
- ✓ Chatham-Kent
- ✓ Other Areas of Ontario



- ✓ Northern Ontario
- ✓ Out of Province
- ✓ Out of Country



McHappy Day Ambassador Families 2019

Each of these families have called RMHC-SWO their “home-away-from-home” – during some of the most difficult days at the hospital, RMH was a place to land safely after staying strong for their seriously ill child.



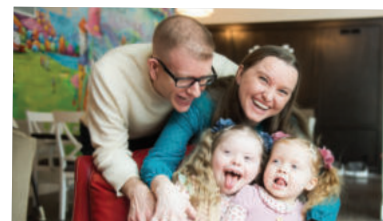
By sharing their journey and experiences while staying close at RMH London, RMH Windsor or the RM Family Room London, each of these advocate families raise awareness and support that continues to keep families close.



Lau Family – Windsor-Essex, ON



Campbell Family – Sarnia-Lambton, ON



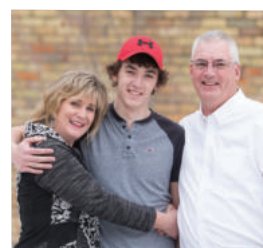
Richardson Family – Chatham-Kent, ON



Cali's Family – Myyrylainen Family,
Northern Ontario



Caravaggio Family – Grey Bruce, ON



Barnim Family –
Huron Perth, ON



Geerlinks Family –
Oxford-Elgin, ON

One family's story

"We knew we were having twins, and that they may likely come before their due date, but I never expected them to come that early", said Wes and Michelle, as they reflected on the premature births of their twin daughters, Rielle and Adelynne. With the hospital 30km away from their home in Belle River, the family received a bedroom at RMH Windsor where they could stay just one floor above their girls.

"I was so emotional I just welled up with tears. I had already been living in a hospital room for weeks and was starting to acknowledge that we weren't going to be able to take our babies home any time soon. Having our own space at RMH Windsor brought feelings of relief, calmness and home – all things I needed at that time in my life."

Over the 67 days staying close at RMH Windsor, it was learned that Adelynne had two heart conditions – one that would likely require heart surgery in the future. Recently, her heart condition has brought the family to London for care, adding 15 nights at RMH London to their medical journey with Adelynne. They feel comfort in knowing they will have a "home-away-from-home" when they need to stay close to their daughter in Windsor or London. Watching their daughters today, and now with a third baby in the family, they are so blessed for all the support they have received, friendships they built and progress Rielle and Adelynne have made.



"We realized
the power of
celebrating the
little things."

Michelle and Wes
82 night of comfort with RMHC-SWO



Our Volunteers

Whether they are preparing meals, greeting our families in the Family Room, answering phones, making up rooms, hosting an activity in the House, volunteering at an event or helping in endless other ways, our volunteers are truly the heart of our organization.

We are fortunate to have four original volunteers who started with us when the House opened in 1985. Together they have a combined **132 years of Volunteer Service**. Incredible!!!



An estimated **40, 275 individual meals** were prepared and served to families from our Meal from the Heart kitchen volunteers across the Chapter in 2018!

Hundreds of volunteers complement our Chapter's **22 full time** and **16 part time** staff and make what we do possible **24 hours a day**, every day of the year. For this we are truly grateful.



Across the Chapter, an estimated **28,000 delicious cookies** were made with love!



The RMHL Families Helping Families Laundry Program includes 7 families (16 people total) – who rotate each week to assist with emptying linen carts and restocking linen shelves. It takes a village!

Pet Therapy was our busiest family activity at RMHL with **over 558 visits from guests in 2018**



Our total number of volunteers across the chapter (by role): Estimated at **2878**



We are so grateful!



"Things that seem so little to us, like a hot cup of coffee, are significant to the families at that moment. If you are thinking about volunteering, DO IT! I can't picture myself being anywhere else".

Family Room Volunteer Ghada



Our Donors

RMHC-SWO is incredibly grateful to our wonderful community that comes together to support our children and families.



Thank you to our friends who donate items from our Wish List, host fundraisers on our behalf, sponsor or participate in our events, make contributions to support our programs and much, much more. It is thanks to our generous supporters we are able to keep families close.



Our Founding and Forever Partner

Our local McDonald's Owner / Operators have been keeping families close since the very beginning by generously opening their hearts and providing invaluable support to RMHC-SWO.

Each year, RMHC-SWO receives 25-30 per cent of our annual operating budget from McDonald's. This funding comes from a portion of every Happy Meal and RMHC Cookie purchased, collection of donations through coin boxes and cashless giving options and fundraising efforts from McHappy Day. Thank you to every crew person, Owner/Operator and corporate employee for your tireless efforts to support our families.

National Mission Partners



Thank you to the corporations, their employees and community groups who provided over \$5,000 in 2018 to support our families.

Local Partners \$10,000



Jeff Pincombe Memorial
Golf Tournament
Woodstock Police Assn.



LEGATE
ASSOCIATES LLP | PERSONAL
INJURY
LAWYERS



THE LINCOLN
MOTOR COMPANY

LJK Drew Doughty AAA
Int'l Hockey Tournament



Roger Salter
Memorial Golf
Tournament

Russell's 3 on 3
Hockey
Tournament



Local Partners \$5,000 - \$9,999

77 Classic Hockey Tournament
Bell Media
Braxx Railings
Candy Canes & Cocktails
Chatters Hair and Beauty Salon
Day Long Runathon Enterprise
Holdings
F Cancer Grey Cup Fundraiser
Fairytale Feast
Hyde Park Plumbing Johnstone
and Cowling LLP

Kevin Siddall Baseball Tournament
Lerners LLP
London and District Concrete Forming
Contractors Association
London Bridge Walk
McCormick & Company, Inc.
NA Engineering Dress Down Days
Slo-Pitch Tournament in Memory of David White
Sons Bakery
The Tricar Group

Operations Partners

Ecolab
Kruger Products
La-Z-Boy
London Hospital Linen Service Mother
Parkers
Newell Rubbermaid
Payworks
Saputo
Sealy
Sony Canada Charitable Foundation
Thirty-One Gifts
Triple D Electric Ltd
Convergint Technologies

Payroll Giving

A payroll deduction plan is an easy and seamless way to make a big difference by donating a set amount from each pay cheque. Thank you to the many employers who run a payroll giving program for us. Having this reliable source of income helps us to plan and budget our projects into the future.

Thank you to our 2018 Payroll Donors:

Cargill Value Added Protein
Damar Security Systems
FCT
McDonald's Restaurants of Exeter, Kincardine & Goderich
Nestle Canada Inc.
Ontario Power Generation
Ronald McDonald House Charities Southwestern Ontario
Spriet Associates

Adopt-A-Room Program

The Adopt-a-Room program presents the opportunity for donors to support one of the 39 rooms in the Ronald McDonald House London and Windsor or the Family Room at Children's Hospital London Health Sciences Centre. Room sponsors help ensure the ongoing financial viability of Ronald McDonald House Southwestern Ontario and enable these rooms to be kept in excellent condition for all the families that come to stay.

Thank you to our 2018 Room Adopters

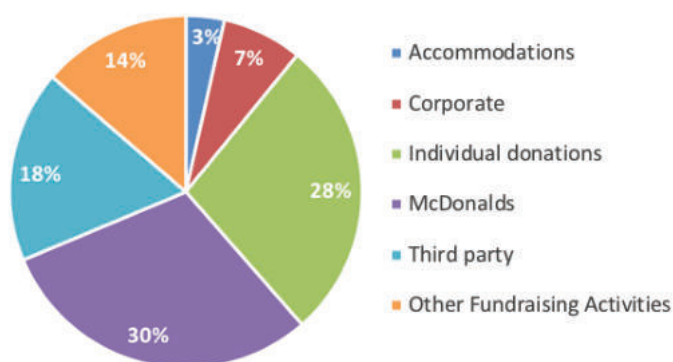
EDA - Western District
In Honour of Bill and Hazel Quick
Knights of Columbus, Belle River Council 2775
Smiles 4 Miles Soccer Tournament
Soccer Dogs Tournament - In Memory of Ronny Betterley The
Optimist Club of Oakridge Acres
The Shamrock Club
Wayne Toyota

Financial Report

2018 was a year of growth and change for RMHC-SWO. With the support from the community, donors and supporters we were able to expand our programs and support the increasing demand for our services. We also continued to work collaboratively with families, hospitals and health system partners to advance family centred care and support. The following are highlights of the past year.

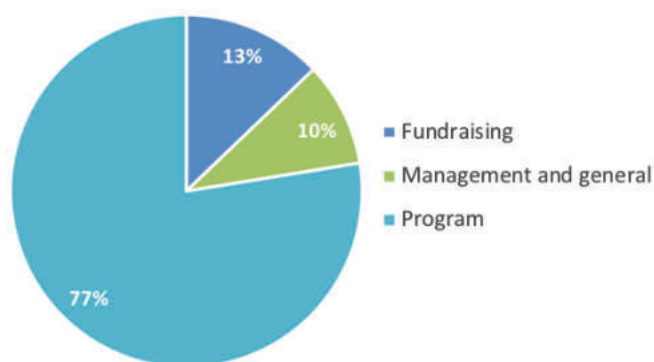
REVENUE

HOW WE RAISE FUNDS



EXPENSES

HOW WE DISBURSE FUNDS



Financial Position as at December 31, 2018

Operating bank accounts were down to a normal level with a balance of \$423,416 at the end of the year, representing approximately 2 months of operating expenses.

Investments were \$6,133,953, which represents a 3% decline from 2017, due to a difficult market condition in December that has since recovered, causing an unrealized loss at year end of \$50,444. The investments are allocated into the following funds:

- Capital asset fund of \$1,440,253:
 - o Received \$144,166 of contributions, a \$299,853 transfer in from the operating fund, earned \$3,805 in investment income and spent \$488,159 on capital expenditures.
 - o Expenditures primarily went to room refreshes at the London House and modifications made to bedrooms in Windsor House to increase occupancy.
 - o Reserve study recommends at least \$1,317,921 in this fund by summer 2019.
- General fund of \$4,693,700:
 - o RMHC Canada recommends this balance be two times our operating expenses. We met this target for 2018.

Investment Performance

Our investments achieved the following rates of return over the past few calendar years with comparison to benchmark indices performance:

	2018	2017	2016	2015
RMHC-SWO	(2.999)%	6.099%	5.145%	0.820%
Blend 40%SPTSX 60% Fixed	(4.60)%	4.02%	8.80%	(2.89)%
Bond	0.06%	2.51%	2.82%	2.36%
SPTSX	(11.64)%	6.03%	17.51%	(11.09)%
SPX	2.23%	11.33%	6.27%	18.43%

Revenues and Expenditures from January 1 to December 31, 2018

Effective September 1, 2016, we adopted changes to our accounting policies and financial reporting as part of RMHC Canada's Financial Consistency Project. This ensures our financial reporting is consistent with other Chapters in Canada and around the globe. Included was a change to our fiscal year end date from August 31 to December 31, causing the 2017 financial statements to cover the 16-month period from September 1, 2016 to December 31, 2017.

As a result of this change, we lost some of the comparability between 2018 and 2017. However, normalized revenues and expenses of the General Fund have both increased since 2017 as we have expanded our programs and the Houses continue to support large numbers of families across all programs with extremely high occupancy and use of the hotel program in London. 2018 ended with a surplus of \$200,315 for the General Fund before an investment loss of \$202,260. This investment loss was primarily caused by the poor market conditions in December that have since recovered.

The Capital Asset fund had a deficiency at the end of 2018 of \$388,555 due to amortization of capital assets of \$536,526, which is a non-cash expense. Once amortization and the other items not involving cash are removed there is a total surplus of \$451,515 for the organization. In order to provide for the sustainability of our Houses, we transferred \$299,853 from the General Fund to the Capital Asset fund in 2018.

Due to the continued support from the community, donors and supporters we were able to provide a welcoming environment and successfully advance our mission of providing comforting and supportive services and programs for families of seriously ill children who require medical care. We are grateful for your kindness and ongoing support.

I would also like to thank the staff, Board members and volunteers for their assistance over the past year and commitment to our mission.

Respectfully submitted,

Amanda Mulder, CPA, CA

Treasurer and Board Member

Board of Directors 2018

Officers

Harry Van Bavel, President
Lou Anne Farrell, Past President
Anne McNeil, Vice President
Carl Edwards, Vice President
John Simioni, Director
Robert Sandford, Treasurer




Directors

Laura Emmett
Kelly Findlayson
Dave Fulton
Laurie Gould
Patricia Hoffer
Derek Lall
Amanda Mulder
David Musy
Rob Reid
Dave Strano
Jon Williams



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Southwestern Ontario

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   @RMHCswo

**SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES®
SOUTHWESTERN ONTARIO)**

AUDITED FINANCIAL STATEMENTS

DECEMBER 31, 2018



SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)
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Chartered Professional Accountants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
Southwestern Ontario Childrens Care Inc.

Qualified Opinion

We have audited the accompanying financial statements of Southwestern Ontario Childrens Care Inc., which comprise of the statement of financial position as at December 31, 2018, the statement of operations and changes in fund balances, statements of functional expenses, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements present fairly, in all material respects, the financial position of Southwestern Ontario Childrens Care Inc. as at December 31, 2018, and its financial performance and its cash flows for the year ended December 31, 2018 in accordance with Canadian accounting standards for not-for-profit organizations.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the organization derives revenue from donations and fundraising activity, the completeness of which is not susceptible to satisfactory audit verification. Accordingly, our verification of donation and fundraising revenues, in the fiscal year ending December 31, 2018 and the sixteen month period ending December 31, 2017 was limited to the amounts recorded in the records of the organization. Accordingly, we are unable to determine whether any adjustments for unrecorded amounts might be necessary to revenues, excess (deficiency) of revenues over expenditures and net assets.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of the auditor's responsibilities for the audit of the financial statements is located on Davis Martindale LLP's website at: https://www.davismartindale.com/auditors_report. This description forms part of our auditor's report.

London, Ontario
April 22, 2019

Davis Martindale LLP

Chartered Professional Accountants
Licensed Public Accountants



SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

STATEMENT OF FINANCIAL POSITION

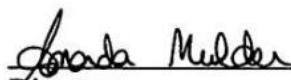
AS AT DECEMBER 31, 2018

	ASSETS	
	2018	2017 (note 12)
Current Assets		
Cash	\$ 423,416	\$ 694,482
Accounts receivable	224,668	151,695
Prepaid expenses and other assets	<u>13,257</u>	<u>18,150</u>
	661,341	864,327
Investments (note 3)	6,133,953	6,303,711
Capital assets, net (note 4)	<u>7,788,010</u>	<u>7,836,378</u>
	<u>\$ 14,583,304</u>	<u>\$ 15,004,416</u>


LIABILITIES AND FUND BALANCES

Current Liabilities		
Accounts payable and accrued liabilities	\$ 164,118	\$ 191,663
Government remittances payable	1,720	19,737
Deferred contributions (note 5)	<u>26,905</u>	<u>11,955</u>
	192,743	223,355
Commitments (note 7)		
Fund Balances		
General fund	5,162,298	5,464,096
Capital asset fund (note 8)	<u>9,228,263</u>	<u>9,316,965</u>
	<u>14,390,561</u>	<u>14,781,061</u>
	<u>\$ 14,583,304</u>	<u>\$ 15,004,416</u>

Approved on Behalf of the Board



Director



Director

*The attached Independent Auditor's Report and notes form an
integral part of these audited financial statements.*



SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

STATEMENT OF OPERATIONS AND CHANGES IN FUND BALANCES
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018

	<u>General</u>		<u>Capital Asset</u>		<u>Total</u>	
	2018	2017 (note 12)	2018	2017 (note 12)	2018	2017 (note 12)
Revenues and Other Support						
Contributions	\$ 1,441,962	\$ 1,735,569	\$ 144,166	\$ 539,891	\$ 1,586,128	\$ 2,275,460
Fundraising activities (note 10)	944,113	924,181	-	-	944,113	924,181
RMH room donations/fees	488,843	701,827	-	-	488,843	701,827
Other revenues	<u>6,995</u>	<u>12,402</u>	<u>-</u>	<u>-</u>	<u>6,995</u>	<u>12,402</u>
	2,881,913	3,373,979	144,166	539,891	3,026,079	3,913,870
Expenses						
Program	1,959,356	2,120,864	536,526	497,117	2,495,882	2,617,981
Management and general	307,902	365,705	-	-	307,902	365,705
Fundraising	<u>414,340</u>	<u>522,434</u>	<u>-</u>	<u>-</u>	<u>414,340</u>	<u>522,434</u>
	<u>2,681,598</u>	<u>3,009,003</u>	<u>536,526</u>	<u>497,117</u>	<u>3,218,124</u>	<u>3,506,120</u>
Excess (deficiency) of operating revenues						
over expenses	200,315	364,976	(392,360)	42,774	(192,045)	407,750
Investment income (loss), net (note 3)	<u>(202,260)</u>	<u>172,644</u>	<u>3,805</u>	<u>43,988</u>	<u>(198,455)</u>	<u>216,632</u>
Excess (deficiency) of revenues over expenses	<u>\$ (1,945)</u>	<u>\$ 537,620</u>	<u>\$ (388,555)</u>	<u>\$ 86,762</u>	<u>\$ (390,500)</u>	<u>\$ 624,382</u>
Fund Balances, beginning of period	5,464,096	5,205,541	9,316,965	8,951,138	14,781,061	14,156,679
Excess of revenues over expenses	(1,945)	537,620	(388,555)	86,762	(390,500)	624,382
Transfers between funds (note 9)	<u>(299,853)</u>	<u>(279,065)</u>	<u>299,853</u>	<u>279,065</u>	<u>-</u>	<u>-</u>
Fund balances, end of period	<u>\$ 5,162,298</u>	<u>\$ 5,464,096</u>	<u>\$ 9,228,263</u>	<u>\$ 9,316,965</u>	<u>\$ 14,390,561</u>	<u>\$ 14,781,061</u>

*The attached Independent Auditor's Report and notes form
an integral part of these audited financial statements.*



SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

SCHEDULE 1 - STATEMENT OF FUNCTIONAL EXPENSES
FOR TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018

	Ronald McDonald House (London)	Ronald McDonald House (Windsor)	Ronald McDonald Family Room	Total Program Services	<u>Supporting Services</u> Management and General Fundraising		Total Expenses
Salaries	\$ 656,790	\$ 366,405	\$ 92,171	\$ 1,115,366	\$ 160,922	\$ 362,742	\$ 1,639,030
Amortization of capital assets	363,682	144,996	27,848	536,526	-	-	536,526
Advertising	-	-	-	-	19,006	18,120	37,126
Education, training and meetings	13,328	7,190	1,418	21,936	8,086	7,128	37,150
Family support services and supplies	175,185	30,166	24,267	229,618	-	-	229,618
Maintenance and repairs	313,881	-	-	313,881	-	-	313,881
Office supplies	-	-	-	-	28,892	16,967	45,859
Professional fees	-	-	-	-	68,359	-	68,359
Travel, meal and entertainment costs	14,456	9,445	1,418	25,319	22,637	9,383	57,339
Utilities	97,215	320	-	97,535	-	-	97,535
Volunteer resources and recognition	8,047	4,023	8,046	20,116	-	-	20,116
Other - overflow accommodations	<u>135,585</u>	<u>-</u>	<u>-</u>	<u>135,585</u>	<u>-</u>	<u>-</u>	<u>135,585</u>
Total Expenses	\$ <u>1,778,169</u>	\$ <u>562,545</u>	\$ <u>155,168</u>	\$ <u>2,495,882</u>	\$ <u>307,902</u>	\$ <u>414,340</u>	\$ <u>3,218,124</u>

*The attached Independent Auditor's Report and notes form
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SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

SCHEDULE 2 - STATEMENT OF FUNCTIONAL EXPENSES
FOR THE SIXTEEN MONTH PERIOD ENDED DECEMBER 31, 2017

	Ronald McDonald House (London)	Ronald McDonald House (Windsor)	Ronald McDonald Family Room	Total Program Services	<u>Supporting Services</u> Management and General Fundraising		Total Expenses
Salaries	\$ 790,563	\$ 441,357	\$ 111,601	\$ 1,343,521	\$ 180,529	\$ 462,758	\$ 1,986,808
Amortization of capital assets	328,113	141,156	27,848	497,117	-	-	497,117
Advertising	-	-	-	-	27,785	13,287	41,072
Education, training and meetings	12,896	4,198	175	17,269	9,898	7,082	34,249
Family support services and supplies	161,055	28,956	8,997	199,008	-	-	199,008
Maintenance and repairs	265,056	-	-	265,056	-	-	265,056
Office supplies	3,931	1,965	-	5,896	35,646	26,794	68,336
Professional fees	-	-	-	-	82,961	-	82,961
Travel, meal and entertainment costs	15,611	9,630	176	25,417	28,886	12,513	66,816
Utilities	148,787	625	-	149,412	-	-	149,412
Volunteer resources and recognition	7,795	3,898	7,795	19,488	-	-	19,488
Other - overflow accommodations	<u>95,797</u>	<u>-</u>	<u>-</u>	<u>95,797</u>	<u>-</u>	<u>-</u>	<u>95,797</u>
Total Expenses	\$ <u>1,829,604</u>	\$ <u>631,785</u>	\$ <u>156,592</u>	\$ <u>2,617,981</u>	\$ <u>365,705</u>	\$ <u>522,434</u>	\$ <u>3,506,120</u>

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SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

STATEMENT OF CASH FLOWS
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018

	2018	2017 (note 12)
Operating Activities		
Excess (deficiency) of revenues over expenses for the period		
General fund	\$ (1,945)	\$ 537,620
Capital asset fund	<u>(388,555)</u>	<u>86,762</u>
	(390,500)	624,382
Add (deduct) items not involving cash		
Amortization of capital assets	536,526	497,117
Realized (gain) loss on sale of investments	86,494	(112,631)
Unrealized loss on investments	<u>218,995</u>	<u>19,062</u>
	451,515	1,027,930
Net change in non-cash working capital balances related to operations:		
Accounts receivable	(72,974)	87,940
Prepaid expenses and other assets	4,893	5,223
Accounts payable and accrued liabilities	(27,544)	37,518
Government remittances payable	(18,017)	17,215
Deferred contributions	<u>14,950</u>	<u>(74,206)</u>
Cash Provided by Operating Activities	352,823	1,101,620
Cash Flows from Investing Activities		
Purchases of investments, net of sales	(474,115)	(368,800)
Purchases of capital assets	<u>(488,158)</u>	<u>(181,070)</u>
Net Cash Used In Investing Activities	<u>(962,273)</u>	<u>(549,870)</u>
Net Increase (Decrease) in Cash During the Period	(609,450)	551,750
Cash, Beginning of Period	<u>1,301,259</u>	<u>749,509</u>
Cash, End of Period	<u><u>\$ 691,809</u></u>	<u><u>\$ 1,301,259</u></u>
Cash is Comprised as Follows:		
Operating cash	\$ 423,416	\$ 694,482
Investment cash (note 3)	<u>268,393</u>	<u>606,777</u>
	<u><u>\$ 691,809</u></u>	<u><u>\$ 1,301,259</u></u>

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**SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018**

1. Nature of the Organization

Organization

Southwestern Ontario Childrens Care Inc. ("the Organization") (o/a Ronald McDonald House Charities® Southwestern Ontario) is an Ontario not-for-profit, charitable corporation formed in 1985. The mission of Ronald McDonald House Charities (RMHC) is to create, find and support programs that directly improve the health and well-being of children and their families. RMHC and the network of local Chapters, of which there are 13 in Canada, ascribe to five core values: we are focused on the critical needs of children, we lead with compassion, we celebrate the diversity of our people and our programs, we value our heritage and we operate with accountability and transparency.

In Canada, 13 Regional RMHC Chapters work collaboratively through the support of RMHC Canada, Canada's national RMHC foundation, which is focused on contributing funding from McDonald's Restaurants of Canada and other donors, to support the building and operations of Ronald McDonald Houses, Family Rooms and Ronald McDonald Care Mobiles to help enable the support of families with sick children. The 13 Canadian Chapters operate 15 houses, 16 family rooms and one Care Mobile across Canada.

We fulfill our mission through operation of sustainable programs that enable family-centered care, bridge access to quality health care, are a vital part of the health care continuum and strengthen families during difficult times. The following programs, operated by the Organization, represent the core functions of Ronald McDonald House Charities:

Ronald McDonald House

When children must travel long distances to access top medical care, accommodations and support for families can be expensive or not readily available. The Organization helps families stay close to their ill or injured child through the Ronald McDonald House program(s) located in London on the Site of London Health Sciences Centre-Childrens Hospital and Windsor, Canada first house with a hospital located inside Windsor Regional Hospital, which provide temporary lodging, meals and other support to children and their families. The program provides families with emotional and physical comfort and increases the caregivers' ability to spend more time with their child, to interact with their clinical care team and to participate in critical medical care decisions.

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**SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018**

1. Nature of the Organization (continued)

Ronald McDonald Family Room

When a child is critically ill, parents may be reluctant to leave the hospital. In order to provide comfort and support to their child, it is important that parents have an opportunity to rest, have a meal or have a moment of quiet. Located inside medical care facilities, the Ronald McDonald Family Room program(s) London Health Sciences Centre Childrens Hospital serve as a place of respite, relaxation and privacy for family members, often just steps away from where their child is being treated. The Ronald McDonald Family Room program provides parents with an opportunity to remain close to their hospitalized child and to be an active member of their child's health care team. At Ronald McDonald House Windsor, the Day Pass Program allows families access to the house during daytime hours to provide families with the benefits of a Family Room Structure. Both London and Windsor also operate hospitality cart programs that connect with families at their child's bedside. The *Cart with a Heart Program* brings the family room to the families and helps to educate and engage them in the services offered by Ronald McDonald House Programs.

2. Significant Accounting Policies

These financial statements are prepared in accordance with Part III of the Chartered Professional Accountants of Canada ("CPA Canada") Handbook - Accounting Standards for Not-for-Profit Organization, which sets out generally accepted accounting principles for not-for-profit organizations in Canada and includes the significant accounting policies summarized below.

(a) Use of estimates

The preparation of financial statements in accordance with Canadian accounting standards for not-for-profit organizations, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the statement of financial position date, and the reported amount of revenue and expenses during the reporting period. Actual results could differ from those estimates.

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**SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018**

2. Significant Accounting Policies (continued)

(b) Fund accounting

To ensure observance of limitations and restrictions placed on the use of resources available to the Organization, the accounts are maintained in accordance with the principles of Fund Accounting. Under these principles, the accounts of the Organization have been classified into the following funds:

The General fund reports unrestricted resources available for general operating activities.

The Restricted fund reports resources that are used for specific purposes as specified by the donor or the Board of Directors (the "Board"). Any funds internally restricted by the Board are recorded through a transfer to the respective fund.

The Capital Asset fund reports resources that are restricted to the Organization's capital asset purchases, replacements, or maintenance initiatives.

(c) Revenue recognition

The Organization follows the restricted fund method of accounting for contributions.

Contributions, grants, and bequests are recorded in the appropriate funds when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Unrestricted contributions are recognized as revenue in the General fund when initially recorded in the accounts. Externally restricted contributions are recorded in the Restricted fund or Capital Asset fund when initially recognized in the accounts.

Revenue from fundraising is recognized as revenue in the corresponding fund as appropriate in the year received or receivable, if the amount can be reasonably estimated and collection is reasonably assured.

Fees are recognized when the services have been provided. Revenue from room payments is recognized as revenue in the General fund on an accrual basis when the amount to be received can be reasonably estimated and collection is reasonably assured.

Investment income (loss) consists of interest, dividends, income distributions from pooled funds, and realized and unrealized gains and losses. Investment income earned on Restricted fund or Capital Asset fund resources that must be spent on donor-restricted activities is recognized as revenue of the respective fund. General investment income earned on Restricted fund, Capital Asset fund, and General fund resources is recognized as revenue of the General fund. Investment losses are allocated in a manner consistent with investment income.

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**SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018**

2. Significant Accounting Policies (continued)

(d) Expense allocation

The costs of providing various programs and other activities have been summarized on a functional basis in the Statements of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

(e) Foreign currency translation

Transactions denominated in foreign currencies are translated into Canadian dollars at exchange rates prevailing at the transaction date. Monetary assets and liabilities are translated into Canadian dollars at exchange rates in effect at the dates of the statement of financial position. Non-monetary assets and liabilities are translated at the historic rate.

(f) Financial instruments

Investments are recorded at fair value. Transactions are recorded on a trade date basis and transaction costs are expensed as incurred.

Other financial instruments, including accounts receivable, accounts payable and accrued liabilities, and government remittances payable are initially recorded at their fair value and are subsequently measured at amortized cost, net of any provisions for impairment.

(g) Contributed materials and services

Donated materials and services are recorded in the financial statements at fair market value when fair market value can be reasonably estimated. Because of the difficulty in determining the fair value of volunteer time, these services are not recognized in the financial statements.

(h) Capital assets

Purchased capital assets are recorded at acquisition cost. Contributed capital assets are recorded at fair value at the date of the contribution. Amortization is calculated using the straight line method at the following annual rates.

Automobile	5 years
Building	40 years
Computer hardware	3 years
Computer software	3 years
Furniture, fixtures, equipment	5 years
Leasehold - Ronald McDonald Family Room	10 years
Leasehold - Ronald McDonald House Windsor	10 years
Parking lot	10 years

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SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018

2. Significant Accounting Policies (continued)

(i) Impairment of long-lived assets

Long-lived assets are tested for impairment when events or changes in circumstances indicate that their carrying value may not be recoverable. An impairment loss is recognized when the carrying value exceeds the total undiscounted cash flows expected from their use and eventual disposition. The amount of the impairment loss is determined as the excess of the carrying value of the asset over its residual value.

3. Investments

Investments in pooled funds have been allocated among the asset classes based on the underlying investments held in the pooled funds.

	2018	2017 (note 12)
Investment income (expense) consists of the following:		
Interest, dividends and other	\$ 162,367	\$ 152,670
Realized gains (losses) on sale of investments	(86,494)	112,631
Management fees	<u>(55,333)</u>	<u>(29,607)</u>
	20,540	235,694
Unrealized loss on investments	(339,646)	(7,748)
Unrealized foreign exchange gain (loss)	<u>120,651</u>	<u>(11,314)</u>
	<u>(218,995)</u>	<u>(19,062)</u>
Investment income (loss), net	\$ <u>(198,455)</u>	\$ <u>216,632</u>

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SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2018

3. Investments (continued)

Investments, all of which are recorded at fair value, have an asset mix as follows:

	General Fund	Capital Fund	2018 Total	General Fund	Capital Fund	2017 Total (note 12)
Cash	\$ 205,374	\$ 63,019	\$ 268,393	\$ 464,260	\$ 142,517	\$ 606,777
Fixed Income						
Canadian Bonds	2,027,286	622,069	2,649,355	2,542,537	780,500	3,323,037
Equities						
Canadian	1,658,491	508,904	2,167,395	1,255,500	385,409	1,640,909
United States of America	698,496	214,332	912,828	450,837	138,397	589,234
Other international	<u>104,053</u>	<u>31,929</u>	<u>135,982</u>	<u>109,990</u>	<u>33,764</u>	<u>143,754</u>
	<u>2,461,040</u>	<u>755,165</u>	<u>3,216,205</u>	<u>1,816,327</u>	<u>557,570</u>	<u>2,373,897</u>
	<u>\$ 4,693,700</u>	<u>\$ 1,440,253</u>	<u>\$ 6,133,953</u>	<u>\$ 4,823,124</u>	<u>\$ 1,480,587</u>	<u>\$ 6,303,711</u>

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SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018

4. Capital Assets

Capital assets consist of the following:

		2018	
	Cost	Accumulated Amortization	Net Book Value
Automobile	\$ 59,349	\$ 59,349	\$ -
Building	8,579,720	2,318,637	6,261,083
Computer hardware	222,541	136,836	85,705
Computer software	47,214	37,221	9,993
Furniture, fixtures, equipment	1,621,240	1,229,054	392,186
Leasehold - Ronald McDonald Family Room	278,478	181,011	97,467
Leasehold - Ronald McDonald House Windsor	1,243,872	310,292	933,580
Parking lot	<u>10,661</u>	<u>2,665</u>	<u>7,996</u>
	<u>\$12,063,075</u>	<u>\$ 4,275,065</u>	<u>\$ 7,788,010</u>

		2017 (note 12)	
	Cost	Accumulated Amortization	Net Book Value
Automobile	\$ 59,349	\$ 49,073	\$ 10,276
Building	8,532,997	2,104,729	6,428,268
Computer hardware	137,917	113,043	24,874
Computer software	47,214	21,483	25,731
Furniture, fixtures, equipment	1,264,430	1,109,404	155,026
Leasehold - Ronald McDonald Family Room	278,478	153,163	125,315
Leasehold - Ronald McDonald House Windsor	1,243,872	186,046	1,057,826
Parking lot	<u>10,661</u>	<u>1,599</u>	<u>9,062</u>
	<u>\$11,574,918</u>	<u>\$ 3,738,540</u>	<u>\$ 7,836,378</u>

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SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018

5. Deferred Contributions

Deferred contributions represent unspent resources externally restricted for program expenses in future years for which a corresponding fund does not exist. Changes in the deferred contributions balance are as follows:

	2018	2017 (note 12)
Balance, beginning of the period:	\$ 11,955	\$ 86,161
Amount received during the period	26,905	11,955
Less: Amount recognized as revenue during the period	<u>(11,955)</u>	<u>(86,161)</u>
Balance, end of period	<u>\$ 26,905</u>	<u>\$ 11,955</u>

6. Financial Instruments

The Organization is exposed to various financial risks through transactions in financial instruments.

Credit risk

The Organization is exposed to credit risk in connection with its accounts receivable and its short-term and fixed income investments because of the risk that one party to the financial instrument may cause a financial loss for the other party by failing to discharge an obligation. Accounts receivable is recorded net of an allowance for doubtful accounts of \$NIL (2017 - \$NIL).

Interest rate risk

The Organization is exposed to interest rate risk with respect to its investments in fixed income investments and a pooled fund that holds fixed income securities as the fair value will fluctuate due to changes in market interest rates.

Liquidity risk

The Organization is exposed to the risk that it will encounter difficulty in meeting obligations associated with its financial liabilities. The Organization considers that it has sufficient funds available to meet its obligations as they come due.

Currency Risk

The organization enters into foreign currency purchase and sale transactions and has assets that are denominated in foreign currencies and thus are exposed to the financial risk of earnings fluctuations arising from changes in foreign exchange rates and the degree of volatility of these rates. Management does not believe they represent a significant risk to the organization. The organization does not currently use derivative instruments to reduce its exposure to foreign currency risk.

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SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018

7. Commitments

The Organization entered into a lease agreement with the London Health Sciences Centre (“the London hospital”) whereby the Organization would lease from the London hospital certain land owned by the hospital. The initial term of the lease ends on July 31, 2083, with an aggregate annual base rent of \$1.00.

The Organization also entered into another lease agreement with the London hospital whereby the Organization leases space within the hospital for \$NIL consideration. The initial term of the lease ends in 2021.

The Organization entered into a lease agreement with the Windsor Regional Hospital (“the Windsor hospital”) whereby the Organization would lease from the Windsor hospital certain portions of the building owned by the hospital. The initial term of the lease ends in 2026.

The Organization is committed to a three year National Partnership Program Investment with RMHC Canada ending December 31, 2020 with payments of \$25,000 each year.

8. Capital Asset Fund

The Capital Asset fund balance consists of the following:

	2018	2017 (note 12)
Investments (note 3)	\$ 1,440,253	\$ 1,480,587
Capital assets (note 4)	<u>7,788,010</u>	<u>7,836,378</u>
	<u><u>\$ 9,228,263</u></u>	<u><u>\$ 9,316,965</u></u>

During the period, there were transfers made by the General fund to the Capital Asset fund in the amount of \$299,853 (2017 - \$279,065).

9. Interfund Transfers

Transfers between funds during the year consist of the following:

	General Fund	Capital Asset Fund
	2018	2018
	2017	2017
	(note 12)	(note 12)
Other transfers approved by the Board	\$ <u>(299,853)</u>	\$ <u>299,853</u>
	\$ <u>(279,065)</u>	\$ <u>279,065</u>

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SOUTHWESTERN ONTARIO CHILDRENS CARE INC.
(o/a RONALD MCDONALD HOUSE CHARITIES® SOUTHWESTERN ONTARIO)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31, 2018

10. Events

Revenues are generated from events organized by the Organization as well as third party events held throughout the community. The net proceeds from community sponsored events are donated to Southwestern Ontario Childrens Care Inc. Expenses incurred to run these events are the responsibility of the fundraisers and not Southwestern Ontario Childrens Care Inc.

The Organization's primary annual fundraising events are the Ronald McDonald House Charities® Southwestern Ontario Golf Classic, Curling Bonspiel, Bowlathon, and Red Shoe Society Events.

	2018	2017 (note 12)
Revenues	\$ 566,102	\$ 598,321
Expenses	<u>(151,822)</u>	<u>(251,173)</u>
Net proceeds	414,280	347,148
Other events net proceeds	<u>529,833</u>	<u>577,033</u>
Total income recognized from fundraising events	<u>\$ 944,113</u>	<u>\$ 924,181</u>

11. Related Party Transactions

Ronald McDonald House Charities (RMHC) is a system of independent, separately registered public benefit organizations, referred to as "Chapters" within the global organization. The Organization is an independent operating Chapter within the RMHC system. Each Chapter is licensed by McDonald's Corporation and Ronald McDonald House Charities, Inc. to use RMHC related trademarks in conjunction with fundraising activities and the operation of its programs; the License Agreement also sets standards for programs, governance, finance, branding, and reporting. During the twelve month period ended December 31, 2018, the Organization received from Ronald McDonald House Charities, Inc. \$529,831 (2017 - \$577,033); and the Organization received \$382,083 (2017 - \$535,607) from Ronald McDonald House Charities, Canada. Additionally, the Organization made a payment to RMHC Canada of \$25,000 for the National Partnership Program Investment. This program ends as of December 31, 2020.

12. Comparative Figures

The comparative figures presented in these financial statements are for the sixteen month period ending December 31, 2017. The current figures are for the twelve month period ending December 31, 2018.

Certain sections of the comparative figures presented in these statements have been reclassified to conform to the statement presentation adopted in the current year.

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